GRANTS—Community: Small Business Loan Guarantee Program

Grant Name	Purpose	Eligibility	How to Apply	Documentation Required	Award	Contact Info	Grant Type
Small Business Loan Guarantee Program	The Small Business Loan Guarantee Program supports provincial business owners with creating and maintaining rewarding careers for Nova Scotians each year.	Small businesses in Nova Scotia. All types of businesses are eligible except residential and commercial real estate, beverage rooms and taverns, or any venture of a questionable ethical or legal nature.	To apply, visit your local credit union branch. Acadian Credit Union Bergengren Credit Union Caisse populaire de Clare Coastal Financial Credit Union Community Credit Union Credit Union Atlantic Dominion Credit Union East Coast Credit Union Glace Bay Central Credit Union iNova Credit Union LaHave River Credit Union New Ross Credit Union Princess Credit Union St Josephs Credit Union Valley Credit Union Victory Credit Union	Each application is evaluated on a case-by-case basis and is based on your business plan, viability and character. Your character? That's right. And it doesn't stop at the approval. The program is designed to empower Nova Scotia businesses to succeed with ongoing support, including access to a wide network of mentors for business coaching.	Credit unions can provide financing up to $500,000 in the form of term loans, working capital and lines of credit. Loans may be granted for a term of up to of 10 years. The maximum guarantee supplied by the Province of Nova Scotia will be 90 percent of the value of all term loans. The guarantee will remain at 75 percent on lines of credit but a 90 percent guarantee may be available to those that qualify under our special financing streams.	http://www.novascotia.coop/programs/small-business-loan-guarantee-program/	Economic Development - Business