

GRANTS—Municipality: Community Economic Development Investment Fund (Equity Tax Credit)

Grant Name	Purpose	Who Is Eligible?	Documentation Required	Other	Info from Grant Provider	Contact Info & Website	Grant/Program Type
Community Economic Development Investment Fund (Equity Tax Credit)	A CEDIF is a pool of capital formed through the sale of shares and created to operate or invest in local business.	To use the CEDIF exemption and qualify for the equity tax credit, a CEDIF corporation or cooperative, must file an offering Document to be prepared by a CEDIF's Board of Directors and file with the Dept. of Business.	<p>Specific forms and documents are to be filed with the Offering Document before an application for a CEDIF is considered complete. Form 1 - Offering Document</p> <p>Expression of Interest (sample)</p> <p>Equity Tax Credit Application Form</p> <p>Form 2A - Report of Trade (for initial close and subsequent closings)</p> <p>Subscription Agreement (sample)</p> <p>Advertising/Promotional Disclaimer</p> <p>Form 2 - Report of Trade</p> <p>RCMP Records/Request Form</p> <p>http://novascotia.ca/business/CEDIF/</p>	Once the Dept. of Business considers the application satisfactory it will be forwarded to the Nova Scotia Securities Commission and the Dept. of Finance for concurrent review. Approval of the Equity Tax Credit lies with the Dept. of Finance whereas the Securities Commission will provide a letter of non-objection for the proposed exempt offering after any objects have been cleared.	All forms are available for download at the following link: http://novascotia.ca/business/CEDIF/	http://novascotia.ca/business/CEDIF/	Tax Exemption - Economic Development